

Name _____ Date _____

Economics Portfolio Rubric

Directions: Use the rubric below as a guide in creating and revising your budget.

Criteria (Weight)	Excellent (4)	Good (3)	Fair (2)	Poor (1)	Points Awarded
Needs and Wants Plus Costs	Student has clearly outlined their 5 needs and 5 wants plus the costs of each item.	Student has outlined 4 needs and 4 wants plus the costs of each item.	Student has outlined 3 needs and 3 wants plus the costs of each item.	Student has outlined 2 needs and 2 wants plus the cost of each item.	_____/4
Expenses/Income /Difference	Student has spent time in identifying their expenses while showing the fixed income of \$100 and has calculated the difference.	Student has identified their expenses while showing the fixed income of \$100 and has calculated the difference.	Student has identified their expenses while showing the fixed income of \$100 but has NOT calculated the difference.	Student has not identified their expenses clearly in showing the income of \$100 nor have they calculated the difference.	_____/4

Criteria (Weight)	Excellent (4)	Good (3)	Fair (2)	Poor (1)	Points Awarded
Budget	The student has carefully planned the budget to make sure that all of the expenses balance to or come under the \$100 fixed income.	The student has planned the budget to make sure that all expenses balance the \$100 fixed income.	The student has planned the budget, but their expenses do not balance the \$100 fixed income and is over by less than \$20.	The student has not planned the budget to make sure that the expenses balance the \$100 fixed income, their expenses exceed to income by more than \$20.	_____/4
Organization	The budget is clearly organized with two columns showing the wants and needs plus the costs of each. This includes total expenses for each category along with a section showing the total expenses of the budget and the balance.	The budget is organized with two columns showing the wants and needs plus the costs of each. This includes total expenses for each category along with a section showing the total expenses of the budget and the balance.	The budget is organized with two columns showing the wants and needs plus the costs of each. Some expenses are missing along with a section showing the total expenses of the budget and the balance.	The budget is not organized with two columns showing the wants and needs plus the costs of each. Expenses for each are missing as well as the section showing the total expenses of the budget and the balance.	_____/4

Criteria (Weight)	Excellent (4)	Good (3)	Fair (2)	Poor (1)	Points Awarded
Errors	There are no spelling errors.	There are a few spelling errors.	There are spelling errors, but reader understanding is not affected.	There are some spelling errors that affect the reader's understanding.	_____/4

0 points: No evidence of ability to demonstrate targeted skill.

Total points: /20

Comments